



ESLG College

FIVE YEAR BUDGETARY PLAN ALIGNED WITH STRATEGIC PLAN

LONG TERM BUDGETARY PLANNING OF COLLEGE ESLG ALIGNED WITH FIVE YEAR STRATEGY AND ANNUAL PLANNING

The Board adopted the following Budget Plan aligned with the Five Year Strategic Plan and Annual Planning of College ESLG as presented in Table 1.

Table 1: FIVE YEAR BUDGET OF COLLEGE ESLG ALIGNED WITH FIVE YEAR STRATEGY

Budgetary income	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Student Fee Bachelor of Real Estate	60,000	132,000	204,000	204,000	204,000
Student Fee Master of Real Estate	180,000	180,000	180,000	180,000	180,000
Student fee LLM in Environmental Law (Outcome 1.1 of Strategic Plan)	0	0	75,000	75,000	75,000
Student fee Sustainable Finance M.Sc. (Outcome 1.3 of Strategic Plan)	0	0	0	60,000	108,000
Student fee Green and Circular Economy (Outcome 1.4 of Strategic Plan)	0	0	0	75,000	135,000
Projects revenues like SEEB, OSCAR (Outcome 3.1 of Strategic Plan)	0	100,000	100,000	300,000	300,000
Project revenues COST Urban FM (Outcome 3.1 of Strategic Plan)	0	300,000	300,000	300,000	300,000
Research and Consulting Services for construction industry (Outcome 3.5 of Strategic Plan)	25,000	36,000	45,000	60,000	70,000
Trainings in real estate for licensing of real estate appraisers	20,000	25,000	30,000	50,000	75,000
Contract research as planned (Outcome 3.2)	100,000	200,000	200,000	200,000	300,000
Research Grant (Outcome 3.3)	100,000	200,000	200,000	200,000	300,000
Research projects with Nova Univerza under Association Agreement (Outcome 5.2)	0	150,000	300,000	450,000	450,000
Fees for staff under staff mobility for ERASMUS + (Outcome 5.3)	0	35,000	50,000	50,000	50,000
Total revenues	485,000	1,358,000	1,684,000	2,204,000	2,547,000
Budgetary expenses					
Teaching Staff expenditure (full time)	144,000	144,000	187,200	288,000	288,000
Teaching Staff expenditure (part time)	35,000	35,000	60,000	80,000	80,000
workshop expenses for feasibility study and development of programs (Outcomes 1.2-1.4)	10,000	10,000	10,000	0	0
Staff sponsorships for habilitation to higher academic titles (Outcome 2.1)	21,600	36,000	50,400	75,000	100,000
Staff sponsorships for post-doctoral research (Outcome 2.2)	14,400	14,400	14,400	28,800	57,600

Staff costs for importing external Associate and Full Professors (Outcome 2.3)	16,800	33,600	52,800	72,000	91,200
Sponsorship of early career professors (Outcome 2.4)	9,600	9,600	19,200	28,800	38,400
Lead scholar and Young Scholar staff costs (Outcome 3.4)	0	72,000	72,000	72,000	72,000
Costs for Quality Assurance (training, development, staff hiring) (Outcomes 4.1-4.4)	121,250	339,500	421,000	551,000	636,750
Expenses for staff under staff mobility for ERASMUS + (Outcome 5.3)	0	35,000	50,000	50,000	50,000
Staff expenses for community service of full time staff (Outcome 6.5)	10,000	10,000	13,000	20,000	20,000
Recurring maintenance	10,000	15,000	25,000	50,000	70,000
Capital investments	10,000	25,000	50,000	80,000	100,000
Scholarships	10,000	25,000	40,000	65,000	80,000
Research expenditure for staff involved directly in research projects	65,000	559,650	638,750	666,000	739,750
Other expenditure	7,350	11,000	15,000	20,000	35,000
Total costs	485,000	1,349,750	1,668,750	2,146,600	2,458,700
Total planned consolidated income/loss	0	8,250	15,250	57,400	88,300

Date: 15.10.2021